



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of July 14-18, 2003

Net five-year cost of House authorizations passed by the House *this week*:

\$46,978,250,000.00

H.R. 2195	Smithsonian Facilities Authorization Act	\$29.0 million
H.R. 1950	Foreign Relations Authorization Act	\$32,224.0 million
H.R. 1950	Foreign Relations Authorization Act <i>amendments</i> (net cost)	\$11,175.7 million
H.R. 272	To direct the Secretary of Agriculture to convey certain land to Lander County, Nevada, and the Secretary of the Interior to convey certain land to Eureka County, Nevada, for continued use as cemeteries	\$0.05 million
S. 246	To provide that certain Bureau of Land Management land shall be held in trust for the Pueblo of Santa Clara and the Pueblo of San Ildefonso in the State of New Mexico	\$0.5 million
H.R. 2122	Project BioShield Act	<u>\$3,549.0 million</u>

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$46,978.25 million

Five-year costs of authorizations in bills passed by the House in earlier weeks for which cost estimates were not previously available:

H.R. 660	Small Business Health Fairness Act	<u>\$55.0 million</u>
	TOTAL FIVE-YEAR COSTS IN EARLIER BILLS	\$55.0 million

Year-to-date total of net five-year costs of House-passed authorizations:

\$593,321,150,000.00*

*This figure does not include the authorizations contained in **H.R. 6** (the Energy Policy Act), which passed during the week of April 7-11, 2003, or in **H.R. 1** (the Medicare Prescription Drug and Modernization Act), which passed during the week of June 23-27, 2003. When complete cost estimates become available, the RSC will update The Money Monitor accordingly.

Net five-year change in House-passed mandatory spending *this week*:
\$26,040,000.00

S. 709	To award a congressional gold medal to Prime Minister Tony Blair	\$0.04 million
H.R. 1950	Foreign Relations Authorization Act	<u>\$26.0 million</u>

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$26.04 million

Five-year change in mandatory spending in bills passed by the House in earlier weeks for which cost estimates were not previously available:

H.R. 660	Small Business Health Fairness Act	<u>-\$32.0 million</u>
TOTAL FIVE-YEAR SPENDING CHANGE IN EARLIER BILLS		-\$32.0 million

Year-to-date net five-year change in House-passed mandatory spending:
\$143,248,140,000.00

Net one-year cost of appropriations passed by the House *this week*:
Fiscal Year 2003: \$0.00
Fiscal Year 2004: \$63,712,000,000.00

H.R. 2673	Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act for Fiscal Year 2004	\$17,005.0 million
H.R. 2691	Department of the Interior and Related Agencies Appropriations Act for Fiscal Year 2004	\$19,627.0 million
H.R. 2754	Energy and Water Development Appropriations Act for Fiscal Year 2004	<u>\$27,080.0 million</u>

THIS WEEK'S NET ONE-YEAR COST OF APPROPRIATIONS—FY2004 \$63,712.0 million

Year-to-date total of net one-year costs of House-passed appropriations:
Fiscal Year 2003: \$475,395,300,000.00
Fiscal Year 2004: \$616,116,700,000.00

Net five-year revenue change by House bills passed *this week*:
-\$48,000,000.00

H.R. 2330	To sanction the ruling Burmese military junta, to strengthen Burma's democratic forces and support and recognize the National League of Democracy as the legitimate representative of the Burmese people	-\$48.0 million
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THIS WEEK'S NET FIVE-YEAR CHANGE IN REVENUES -\$48.0 million

Year-to-date net five-year revenue change by House-passed bills:
-\$382,640,500,000.00

An authorization (otherwise known as "discretionary spending") explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

The figures for revenue changes are from "static" estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and other revenue reductions have on the national economy.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

The costs of conference reports are not recorded here. "The Money Monitor" only accounts for the costs of bills as they **first** pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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